

PUBLIC UTILITIES COMMISSION

CONCORD



ANNUAL REPORT  
OF

1 MAR '18 PM2:11

ANNUAL REPORT	
FILED 3/1/2018	KL
CHECKED 3/2/2018	Martin
AUDITED	
SUMMARIZED	
CLOSED	

Concord Steam Corporation

FOR THE YEAR ENDED

November 30, 2017

Officer to whom correspondence should be addressed  
regarding this report:

Name Peter Bloomfield  
Title President  
Address PO Box 2520, Concord, NH 03302-2520

## INFORMATION SHEET

1. Name of the Utility: Concord Steam Corporation

2. Officer or individual to whom the ANNUAL REPORT should be mailed:

Name: Peter Bloomfield  
Title: President  
Street: PO Box 2520  
City/State/Zip Code: Concord, NH 03302-2520  
[peter@concordsteam.com](mailto:peter@concordsteam.com)

3. Telephone including Area Code: 603/224-1461

4. Officer or individual to whom the N.H. UTILITY ASSESSMENT TAX should be mailed:

Name: Peter Bloomfield  
Title: President  
Street: PO Box 2520  
City/State/Zip Code: Concord, NH 03302-2520  
[peter@concordsteam.com](mailto:peter@concordsteam.com)

5. Telephone including Area Code: 603/224-1461

6. The names and titles of principal general officers are: (Effective: 01-01-11)

<u>Name</u>	<u>Title</u>	<u>E-Mail Address</u>
Peter Bloomfield	President	<u><a href="mailto:peter@concordsteam.com">peter@concordsteam.com</a></u>
Mark Saltsman	V. President	<u><a href="mailto:mes@concordsteam.com">mes@concordsteam.com</a></u>
Peter Burger	Secretary	<u><a href="mailto:pfburger@orr-reno.com">pfburger@orr-reno.com</a></u>
Pansy Bloomfield	Treasurer	<u><a href="mailto:pansy@concordsteam.com">pansy@concordsteam.com</a></u>

The above information is requested for our office directory.

### **N.H. PUBLIC UTILITIES COMMISSION**

21 S. Fruit Street, Suite 10  
Concord, New Hampshire 03301  
(603) 271-2431

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ANNUAL REPORT  
to the  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION

1. Full name of utility:  
CONCORD STEAM CORPORATION
2. Full name of any other utility acquired during the year and date of acquisition:  
NONE
3. Location of principal office:  
123 PLEASANT ST., CONCORD, NH
4. State whether utility is a corporation, joint stock association, firm, partnership, or an individual:  
CORPORATION
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law:  
INCORPORATED MAY 25, 1938 UNDER LAWS OF NEW HAMPSHIRE
6. If incorporated under special act, give chapter and session date:  
N/A
7. Give date when company was originally organized and date of any reorganization:  
May 25, 1938
8. Name and address of principal office of any corporation, trust, or association owning, controlling, or operating respondent:  
N/A
9. Name and address of principal office of any corporation, trust, or association owned, controlled, or operated by respondent:  
N/A
10. Date when respondent first began to operate as a utility-if engaged in operation of utilities of more than one type, give date for each:  
DECEMBER 1938
11. List towns or cities served directly, number of customers served in each, and population of area served:  
CONCORD, NH, APPROXIMATELY 80 CUSTOMERS,  
POPULATION APPROXIMATELY 42,000
12. If the respondent is engaged in any business not related to utility operation, give particulars:  
N/A
13. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars including dates:  
Please see DG 16-769 regarding discontinuance of service and emergency rates. Please see DG 16-770 regarding sale of certain assets to Liberty Utilities.  
Ceased operation May 31, 2017. Closed November 30, 2017.
14. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under sections 23 and 24, chapter 240 Public Laws of New Hampshire:  
N/A



**TABLE 2 SHAREHOLDERS AND VOTING POWERS**

State total of voting power of all security holders at close of year: Votes: 480  
 State total number of shareholders of record at close of year according to classes of stock: 2  
 State the total number of votes cast at the latest general meeting: 480  
 Give date and place of such meeting: December 13, 2013; Concord, NH

Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors, and each holder of one percent or more of the voting capital stock.  
 (Section 7, Chapter 182, Laws of 1933)

Name	Address	Number of Votes	Number of Shares Owned	
			Common	Preferred
Peter G. Bloomfield	Bow, NH	384	384	
Mark Saltsman	Concord, NH	96	96	

**TABLE 3-PAYMENTS TO INDIVIDUALS**

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Name	Address	Amount
See attached schedule		\$ 1,371,741.33

**TABLE 3-PAYMENTS TO INDIVIDUALS**

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Vendor	Address	Amount
Bloomfield Associates, PC	PO Box 1377, Concord, NH 03302-1377	\$ 54,054.00
Bronnenberg Logging & Trucking, LLC	32 Tom Barry Rd , Strafford, NH 03884	\$22,287.16
BS & Chips LLC	PO Box 1377 , Concord, NH 03302-1377	\$47,743.27
City of Concord (All Departments)	41 Green St. , Concord, NH 03301	\$137,877.22
Clean Harbors Env. Svcs. Inc.	PO Box 3442, Boston, MA 02241-3442	\$12,263.31
D.H. Hardwick & Sons, Inc.	PO Box 430 , Antrim, NH 03440	\$36,722.28
F.L. Merrill Construction, Inc.	35 Veteran's Drive , Loudon, NH 03307	\$55,560.90
Fidelity Investments Southwest Company	PO Box 5000 , Cincinnati, OH 45273-8699	\$13,846.43
James Garlow	6 Chablis Terrace #2, Concord, NH 03303	\$41,893.50
Harvard Pilgrim Health Care	PO Box 970050 , Boston, MA 02297-0050	\$48,854.27
Hopkinton Forestry & Landclearing, Inc.	PO Box 2089 , Henniker, NH 03242	\$153,263.32
Liberty Utilities-New Hampshire	75 Remittance Drive Suite 1032 , Chicago, IL 60675-1032	\$295,560.87
Merrimack County Savings Bank	89 N. Main Street , Concord, NH 03301	\$22,599.65
Michie Corporation	PO Box 870, Henniker, NH 03242	\$17,637.00
Monadnock Landclearing & Chipping, Inc.	PO Box 547 , Greenville, NH 03048-0547	\$11,414.48
Nathan Wechsler & Company, PA	70 Commercial Street , Suite 401 Concord, NH 03301-5031	\$23,654.13
North Country Lumber, Inc.	225 Union Street , PO Box 681 Littleton, NH 03561	\$24,965.36
North Country Procurement, Inc.	PO Box 93 , Rumney, NH 03266	\$20,069.45
Orr & Reno PA	45 S. Main St. , PO Box 3550 Concord, NH 03302-3550	\$22,435.61
Round II Timber LLC	431 NH Rt. 119E , Fitzwilliam, NH 03447	\$29,551.20
Royal Bank America Leasing, LP	550 Township Line Road, Ste. 425 , BlueBell, PA 19422	\$13,485.00
Sigma One	PO Box 1387, Concord, NH 03302-1387	\$12,549.00
State of New Hampshire	All Departments	\$212,410.49
Unitil	PO BOX 981010, Boston, MA 02298-1010	\$19,282.93
Eddiemore A. Wesoja	516 Rt.103A, Newbury, NH 03255	\$21,760.50
		<b>\$ 1,371,741.33</b>

**BALANCE SHEET-Assets and Other Debits**

Balance at Beginning of Year	Account Number	Title of Account	Detail on Page	Balance at End of Year	Increase or (Decrease)
<b>Fixed Assets:</b>					
\$ 10,614,451		Fixed Capital-Gas	102	\$ -	\$ (10,614,451)
\$ -	108	Fixed Capital-Other		\$ -	\$ -
\$ -	110	Non-operating Property	104	\$ -	\$ -
\$ 10,614,451		Total Fixed Assets		\$ -	\$ (10,614,451)
<b>Investments:</b>					
\$ -	111	Investments in Affiliated Companies	105	\$ -	\$ -
\$ -	112	Miscellaneous Investments	105	\$ -	\$ -
\$ -	113	Sinking Funds	106	\$ -	\$ -
\$ -	114	Miscellaneous Special Funds	106	\$ -	\$ -
\$ -	115	Depreciation Funds	106	\$ -	\$ -
\$ -		Total Investments		\$ -	\$ -
<b>Current Assets:</b>					
\$ -	120	Cash		\$ -	\$ -
\$ 567	121	Special Deposits		\$ -	\$ (567)
\$ -	233	Working Funds		\$ -	\$ -
\$ -	124	Notes Receivable		\$ -	\$ -
\$ 1,287,845	125	Accounts Receivable	107	\$ -	\$ (1,287,845)
\$ -	126	Receivables from Affiliated Companies	107	\$ -	\$ -
\$ -	127	Subscriptions to Capital Stock		\$ -	\$ -
\$ -	128	Interest and Dividends Receivable		\$ -	\$ -
\$ 128,532	131	Materials and Supplies	107	\$ -	\$ (128,532)
\$ 60,265	132	Prepayments	106	\$ -	\$ (60,265)
	133	Miscellaneous Current Assets-INCLUDES TAX RECEIVABLE			\$ -
\$ 1,477,208		Total Current Assets		\$ -	\$ (1,477,208)
<b>Deferred Debits:</b>					
\$ 18,000	140	Unamortized Debt Discount and Expense	108	\$ -	\$ (18,000)
\$ -	141	Property Abandoned	104	\$ -	\$ -
\$ -	143	Clearing Accounts		\$ -	\$ -
\$ -	145.1	Maintenance Work in Progress		\$ -	\$ -
\$ -	145.2	Jobbing Accounts		\$ -	\$ -
\$ 530,332	146	Miscellaneous Suspense-Deferred tax	113	\$ -	\$ (530,332)
\$ 548,332		Total Deferred Debits		\$ -	\$ (548,332)
<b>Company Securities Owned:</b>					
\$ -		Reacquired Securities		\$ -	\$ -
\$ -		Unissued Securities		\$ -	\$ -
\$ -		Total Company Securities Owned		\$ -	\$ -
\$ 12,639,991		Total Assets and Other Debits		-	\$ (12,639,991)



**BALANCE SHEET-Liabilities and Other Credits**

Balance at Beginning of Year	Account Number	Title of Account	Detail on Page	Balance at End of Year	Increase or (Decrease)
<b>Capital Stocks:</b>					
\$ 91,200	200	Common Stock	109	\$ 48,000	\$ (43,200)
\$ -		Preferred Stock	109	\$ -	\$ -
\$ -	202	Stock Liability for Conversion		\$ -	\$ -
\$ -	203	Premium on Capital Stock		\$ -	\$ -
\$ -	204	Capital Stock Subscribed		\$ -	\$ -
\$ -	205	Installments Paid on Capital Stock		\$ -	\$ -
\$ 91,200		Total Capital Stocks		\$ 48,000	\$ (43,200)
\$ -	209	Non-corporate Proprietorship:		\$ -	\$ -
\$ -		Non-corporate Proprietorship		\$ -	\$ -
<b>Long Term Debt:</b>					
\$ 27,288	210	Bonds and Notes	109	\$ -	\$ (27,288)
\$ -	211	Receivers' Certificates	109	\$ -	\$ -
\$ -	212	Advances from Affiliated Companies	109	\$ -	\$ -
\$ -	213	Miscellaneous Long Term Debt	109	\$ -	\$ -
\$ 27,288		Total Long Term Debt		\$ -	\$ (27,288)
<b>Current and Accrued Liabilities:</b>					
\$ 2,010,699	220	Notes Payable	110	\$ -	\$ (2,010,699)
\$ 754,496	222	Accounts Payable			\$ (754,496)
\$ -	223	Payables to Affiliated Companies	110	\$ -	\$ -
\$ -	224	Dividends Declared	108	\$ -	\$ -
\$ -	225	Matured Bonds		\$ -	\$ -
\$ -	226	Matured Interest		\$ -	\$ -
	227	Customers' Deposits			\$ -
\$ (120)	228	Taxes Accrued		\$ -	\$ 120
\$ 191,789	229	Interest Earned - CASH OVERDRAFT		\$ -	\$ (191,789)
\$ 19,262	230.1	Miscellaneous Current Liabilities		\$ -	\$ (19,262)
	230.2	Miscellaneous Accruals		\$ -	\$ -
\$ 2,976,126		Total Current and Accrued Liabilities		\$ -	\$ (2,976,126)
<b>Deferred Credits</b>					
\$ -	240	Unamortized Premiums on Bonds		\$ -	\$ -
\$ 889,464	242	Miscellaneous Unadjusted Credits	112	\$ -	\$ (889,464)
\$ 889,464		Total Deferred Credits		\$ -	\$ (889,464)
<b>Reserves:</b>					
\$ 4,322,612	250	Depreciation Reserve	111	\$ -	\$ (4,322,612)
\$ -	251	Amortization Reserve	112	\$ -	\$ -
\$ -	254	Uncollectible Accounts Reserve	112	\$ -	\$ -
\$ -	255	Casualty and Insurance Reserve	112	\$ -	\$ -
\$ -	258.1	Sinking Funds Reserve	112	\$ -	\$ -
\$ -	258.2	Reserve for Dividends	112	\$ -	\$ -
\$ (137,718)	258.3	Miscellaneous Reserves	112	\$ -	\$ 137,718
\$ 4,184,894		Total Reserves		\$ -	\$ (4,184,894)
\$ 671,975	265	Contributions in Aid of Construction:			\$ (671,975)
\$ 671,975		Contributions in Aid of Construction		\$ -	\$ (671,975)
<b>Surplus:</b>					
\$ 220,653	270	Capital Surplus	113	\$ 220,653	\$ -
\$ 3,578,390	271	Earned Surplus	113	\$ (268,653)	\$ (3,847,043)
\$ 3,799,043		Total Surplus		\$ (48,000)	\$ (3,847,043)
\$ 12,639,991		<b>Total Liabilities and Other Credits</b>		\$ -	\$ (12,639,991)

Account Number	Balance at Beginning of Year	Balance at Beginning of Year	Additions During Year	Retirements During Year	Adjustments During Year	Balance at End of Year
<b>Intangible Property</b>						
1301 Organization	\$	139	\$ -	\$ 139	\$ -	\$ -
1302 Franchises and Consents	\$	-	\$ -	\$ -	\$ -	\$ -
1303	\$	-	\$ -	\$ -	\$ -	\$ -
1304 Fixed Capital Adjustment	\$	-	\$ -	\$ -	\$ -	\$ -
Total Intangible Property	\$	139	\$ -	\$ 139	\$ -	\$ -
<b>Land</b>						
1307.1 Production Plant Land	\$	-	\$ -	\$ -	\$ -	\$ -
1307.6 Distribution System Land	\$	2,655	\$ -	\$ 2,655	\$ -	\$ -
1307.7 General and Misc. Land	\$	-	\$ -	\$ -	\$ -	\$ -
1307.8 Land for Future Development	\$	-	\$ -	\$ -	\$ -	\$ -
Total Land	\$	2,655	\$ -	\$ 2,655	\$ -	\$ -
<b>Structures</b>						
1308.1 Production Plant Structures	\$	534,781	\$ -	\$ 534,781	\$ -	\$ -
1308.6 Distribution System Structures	\$	-	\$ -	\$ -	\$ -	\$ -
1308.7 General and Misc. Structures	\$	35,184	\$ -	\$ 35,184	\$ -	\$ -
Total Structures	\$	569,964	\$ -	\$ 569,964	\$ -	\$ -
<b>Production Equipment</b>						
1315 Power Plant Equipment	\$	6,947,388	\$ -	\$ 6,947,388	\$ -	\$ -
1317 Coal Gas Generating Eqpt	\$	-	\$ -	\$ -	\$ -	\$ -
1320 Water Gas Generating Eqpt	\$	-	\$ -	\$ -	\$ -	\$ -
1321 Other Gas Generating Eqpt	\$	-	\$ -	\$ -	\$ -	\$ -
1328 Purification Equipment	\$	-	\$ -	\$ -	\$ -	\$ -
1330 Other Production Equipment	\$	31,000	\$ -	\$ 31,000	\$ -	\$ -
Total Production Equipment	\$	6,978,388	\$ -	\$ 6,978,388	\$ -	\$ -
<b>Distribution Equipment</b>						
1356 Mains	\$	2,358,208	\$ -	\$ 2,358,208	\$ -	\$ -
1358 Pumping and Regulating Eqpt	\$	-	\$ -	\$ -	\$ -	\$ -
1359 Services	\$	246,383	\$ -	\$ 246,383	\$ -	\$ -
1360 Customers' Meters and Installations	\$	132,568	\$ -	\$ 132,568	\$ -	\$ -
1361 Misc. Property on Cust. Premise	\$	-	\$ -	\$ -	\$ -	\$ -
1363 Street Lighting Equipment	\$	-	\$ -	\$ -	\$ -	\$ -
Total Distribution Equipment	\$	2,737,159	\$ -	\$ 2,737,159	\$ -	\$ -
<b>General Equipment</b>						
1372.1 Office Equipment	\$	25,520	\$ -	\$ 25,520	\$ -	\$ -
1372.2 Merchandising Equipment	\$	-	\$ -	\$ -	\$ -	\$ -
1373 Transportation Equipment	\$	136,029	\$ -	\$ 136,029	\$ -	\$ -
1374 Stores Equipment	\$	-	\$ -	\$ -	\$ -	\$ -
1375 Shop Equipment	\$	4,876	\$ -	\$ 4,876	\$ -	\$ -
1376 Laboratory Equipment	\$	-	\$ -	\$ -	\$ -	\$ -
1377 General Tools and Implements	\$	3,205	\$ -	\$ 3,205	\$ -	\$ -
1378 Communication Equipment	\$	-	\$ -	\$ -	\$ -	\$ -
1379 Misc. General Equipment	\$	5,162	\$ -	\$ 5,162	\$ -	\$ -
Total General Equipment	\$	174,792	\$ -	\$ 174,792	\$ -	\$ -
1390 Miscellaneous Tangible Property	\$	-	\$ -	\$ -	\$ -	\$ -
1395 Unfinished Construction	\$	151,354	\$ -	\$ 151,354	\$ -	\$ -
<b>Total Fixed Capital-Gas</b>	<b>\$</b>	<b>10,614,451</b>	<b>\$ -</b>	<b>\$ 10,614,451</b>	<b>\$ -</b>	<b>\$ -</b>

**Management Fees and Expenses**

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

Designate by an asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 182 section 1, Laws of 1933.

Name	Date of Contract	Date of Expiration	Character of Service	Amount Paid or Accrued for each Class of Service	Distribution of Payment or Accrual		
					to Fixed Capital	to Operating Expenses	To Other
Bloomfield Associates			Management & engineering	\$ 32,271.73		\$ 32,271.73	
Bloomfield Associates			Office services	\$ 13,950.00		\$ 13,950.00	

Have copies of all such contracts or agreements been filed with the Commission? Yes

Distribution of total charges to operating expense accounts summarized above

Account Title	Account Number	Amount
Supervision fees and special services	1794	\$ 32,271.73
	1781	\$ 5,301.00
	1791	\$ 8,649.00

**Table 12**

Non-operating Property  
Account 110

Description of Property and use for which held	Balance at Beginning of Year	Balance at End of Year
NONE		

**Table 13**

Property Abandoned  
Account 141

Description	Date of Abandonment	Balance at Beg. Year	Debits during Year	Credits during Year	Balance at End of Year
NONE					

**Table 14**

Land for Future Development  
Account 307.8

Description and use for which held	Date of Abandonment	Balance at Beg. Year	Debits during Year	Credits during Year	Balance at End of Year
NONE					

NHPUC Report of CONCORD STEAM CORPORATION

For Year Ending: November 30, 2017**Table 15**Investments in Affiliates  
Account 111

Name of Issuing Company	Par or Face Value	Div. or Int. Rt	Date of Issue	Maturity Date	Cost to Respondent	Book Value at Year End
NONE						

**Table 16**Miscellaneous Investments  
Account 112

Name of Issuing Company	Description of Investment	Par or Face Value	Div. or Int. Rt	Date of Issue	Maturity Date	Cost to Respondent	Book Value at Year End
NONE							

**Table 17**

Funds

Accounts 113, 114, 115

Account Number	invested	Bal. Beg. Year	Additions during year		Withdrawals during Year	Balance at end of Year
			Income from Investment	Other Additions		
113	Sinking Funds:					
	NONE					
114	Misc. Special Funds:					
	NONE					
115	Depreciation Funds:					
	NONE					

**Table 18**

Prepayments

Account 132

Items	Bal. Beg. Year	Debits during Year	Credits during Year	Balance at Year End
Taxes and licenses-property tax	\$ 30,842.51		\$ 30,842.51	\$ -
Insurance	\$ 28,655.81		\$ 28,655.81	\$ -
Interest	\$ -			\$ -
Other	\$ 766.30		\$ 766.30	\$ -
	\$ 60,264.62	\$ -	\$ 60,264.62	\$ -

**Table 19**

Reacquired Securities

Account 152

Do not include any securities held in sinking or other reserve funds.

Description of Security	Date Acquired	Cost	Par or Face Value
NONE			

**Table 20**

**Materials and Supplies**  
**Account 131**

Classification	Beginning	End of Year	Increase or (Decrease)
Fuel Oil	\$ -	\$ -	\$ -
Coal	\$ -	\$ -	\$ -
Merchandise for Resale	\$ -	\$ -	\$ -
General Supplies for Utility Operations	\$ -	\$ -	\$ -
General Supplies for Merchandise Operations	\$ 77,850.00	\$ -	\$ (77,850.00)
General Supplies for Other Operations			\$ -
Chemicals	\$ -		\$ -
Wood	\$ 50,681.55	\$ -	\$ (50,681.55)
Total Materials and Supplies	\$ 128,531.55	\$ -	\$ (128,531.55)

**Table 21**

**Accounts Receivable**  
**Account 125**

Class of Account	Beginning of Year	End of Year	Increase or (Decrease)
Electric Department:			
Amount due from sale of energy	\$ -	\$ -	\$ -
Amount due from sale of appliances and job work	\$ -	\$ -	\$ -
Amount due from other services	\$ -	\$ -	\$ -
subtotal Electric Department	\$ -	\$ -	\$ -
Steam Department	\$ 1,287,845	\$ -	\$ (1,287,844.77)
Other Department	\$ -	\$ -	\$ -
Total Accounts Receivable	\$ 1,287,845	\$ -	\$ (1,287,844.77)

**Table 22**

**Receivables from Affiliated Companies**  
**Account 126**

Name of Affiliate	Beg. Yr Balance	Debits	Credits	Balance at Yr End
	\$ -	\$ -	\$ -	\$ -
Total Receivables from Affiliated Companies	\$ -	\$ -	\$ -	\$ -

**Table 23**

Unamortized Debt Discount and Expense

Account 140



If any credits represent charges to fixed capital accounts, or if rate of amortization of any item has been changed during the year, explain in note below this table.

Description of item	Balance at Beg. of Year	Debits	Credits	Balance at End of Year
Cost of obtaining financing	\$ 18,000.00		\$ 18,000.00	\$ -
Totals	\$ -	\$ -	\$ 18,000.00	\$ -

Explanatory Notes:

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**Table 24****Dividends Declared during the Year**

Description of Securities	# of share or par value on which dividend declared	Dividend Rate		Amount of Dividend	Date	
		Regular	Extra		Declared	Payable
NONE						



**Table 25**

**Capital Stock  
Accounts 200-201**

Description	Par value	Number of Shares				Total Capital Stock	# of stock holders	Dividends Declared	
		Authorized	Issued	Re-acquired	Outstanding			Rate	Amount
Common	100	1,000	912	432	480	\$ 91,200	2	0	0
Preferred									
Totals	100	1,000	912	432	480	\$ 91,200	2	0	0

**Table 26**

**Long Term Debt  
Accounts 210-213**

Description (bonds, notes, etc.)	Date of		Interest		Total Amount Authorized	Amount Actually Issued	Amount Outstanding at Yr End	Interest	
	Issue	Maturity	Rate	Due Date				Accrued During Yr	Paid During Yr
Term Loan	3/7/12	3/21/17	2.90%	Monthly	\$ 12,869.00	\$ 12,869.00	\$ -	\$ 37.78	\$ 37.78
Lease to purchase (re:CATCH)	5/1/13	4/30/18	4.90%	Monthly	\$ 43,317.00	\$ 43,317.00	\$ -	\$ 388.00	\$ 388.00
Term Loan	9/26/14	9/26/18	2.99%	Monthly	\$ 31,540.00	\$ 31,540.00	\$ -	\$ 179.71	\$ 179.71
Totals					\$ 87,726.00	\$ 87,726.00	\$ -	\$ 605.49	\$ 605.49

Table 27

**Notes Payable  
Account 220**

Payee	Date of	Date of Maturity	Balance at Beg. Year	Credits	Debits	Balance at End of Year	Interest	
							Accrued during Yr	Paid during Year
Peter Bloomfield	6/15/15	demand	\$ 195,000.00		\$ 195,000.00	\$ -	\$ -	\$ -
Peter Bloomfield	10/1/15	demand	\$ 100,000.00		\$ 100,000.00	\$ -	\$ -	\$ -
Peter Bloomfield	10/26/15	demand	\$ 200,000.00		\$ 200,000.00	\$ -	\$ -	\$ -
MCSB	11/9/16	demand	\$ 1,515,698.81		\$ 1,515,698.81	\$ -	\$ 8,558.15	\$ 8,558.15
Totals			\$ 2,010,698.81	\$ -	\$ 2,010,698.81	\$ -	\$ 8,558.15	\$ 8,558.15

Table 28

**Payables to Affiliated Companies  
Account 223**

Payee	Balance at Beg. Year	Credits	Debits	Balance at End of Year	Interest	
					Accrued during Yr	Paid during Year
				\$ -		
Totals				\$ -	\$ -	\$ -

**Table 29**

**Depreciation Reserve  
Account 250**

	Debits	Credits
Balance at beginning of year		\$ 4,322,611.78
Transfers from depreciation expense		\$ 85,000.00
other credits (explain below)		
Debits on account of fixed capital retirements		
net costs of removal		\$ (4,407,611.78)
other debits (explain below)		
Balance at end of year		\$ -

**Table 30**

**Annual Depreciation Charge**

Indicate the basis upon which charges were determined and the method by which the total charge for the year was derived. Show separately the rates used and the total depreciation for each different class of property.

Class of Property	Basis	Rate	Amount
Organization	\$ 139.34	0.00%	
Rights of Way	\$ 2,654.65	0.00%	
Utility Structures	\$ 534,780.66	1.93%	
Steam Plant Equipment	\$ 6,793,391.68	3.04%	
Mains	\$ 2,358,207.34	1.33%	
Services	\$ 246,382.98	2.00%	
Meters	\$ 132,568.13	3.00%	
Office Equipment	\$ 25,520.34	10.00%	
Transportation Equipment	\$ 106,129.91	10.00%	
Shop Equipment	\$ 2,376.43	3.00%	
Test Equipment			
Tools	\$ 3,204.61	3.00%	
Wood Yard Equipment	\$ 102,340.35	3.00%	
Miscellaneous General Equipment	\$ 1,161.53	3.00%	
General and Miscellaneous structures	\$ 35,183.66	1.93%	
Other production equipment	\$ 31,000.00	1.67%	
Turbine Assets	\$ 19,762.04	3.04%	
Plant Safety Improvements	\$ 20,419.34	3.04%	
Total Depreciation Expense:	\$ 10,415,222.99		\$ 85,000.00

**Table 31**

**Miscellaneous Reserves**  
**Accounts 251, 254, 255, 258.1, 258.2, 258.3**

Account Number	Title	Balance at Beginning Yr	Debits during Yr	Credits during Year		Balance at Year End
				from revenue	other credit	
251	Contribution in aid of construction					
258.3	Contribution in aid of construction	\$ (137,718.00)		\$ 137,718.00		\$ -
	Totals	\$ (137,718.00)	\$ -	\$ 137,718.00	\$ -	\$ -

**Table 32**

**Miscellaneous Unadjusted Credits**  
**Account 242**

List every item \$500 or more included on the balance sheet under this account and state the number and aggregate of items less than \$500 each.

Item	Balance at Beg. Year	Debits	Credits	Balance at End of Year
Deferred income taxes	\$ 889,464.30	\$ 889,464.30		\$ (0.00)
Totals	\$ 889,464.30		\$ -	\$ (0.00)

**Table 33**

**Taxes**

Include all taxes for the year. List each class of tax under its proper grouping and apportion to operating or non-operating departments by name.

Class of tax		Total Amount	Apportionment			
			Water Fixed Capital Acct	Account 2507 Water Dept.	Dept.	Dept.
Federal						
Deferred income taxes		\$ (359,132.66)				
State						
BET		\$ 4,458.00				
Local						
Property taxes		\$ 25,472.16				
	Total	\$ (329,202.50)				

**Table 34****Capital Surplus  
Account 270**

Items	Debits	Credits
Balance at beginning of year		220,653.00
Miscellaneous credits:		
Miscellaneous debits:		
Balance at end of year		220,653.00

**Table 35****Earned Surplus  
Account 271**

Items	Debits	Credits
Balance at beginning of year		\$ 3,578,389.13
Balance transferred from income	757153.8	
Miscellaneous credits (explain below)		1,361,500.80
Appropriations to reserves (explain below)		
Dividend appropriations		
Miscellaneous debits (explain below)	873,000.00	
Balance at end of year		\$ (268,653.00)

Explanatory notes:


**Table 36****Miscellaneous Suspense  
Account 146**

Items	Balance at Beg. Year	Debits	Credits	Balance at End of Year
Deferred tax assets	\$ 530,331.64		\$ 530,331.64	\$ -
Totals	\$ 530,331.64	\$ -	\$ 530,331.64	\$ -

Table 40

## Income Statement



Account Number	Account Name	Amount	Totals	Increase or (Decrease)
1501	Operating Revenue- Steam		\$ 4,055,683	\$ (2,287,297)
1701-1812	Operation and Maintenance-Steam	\$ 2,803,520		\$ (2,467,459)
1503	Depreciation	\$ 85,000		\$ (129,198)
1504	Amortization	\$ -		\$ 9,667
1507	Taxes	\$ (329,203)		\$ (390,379)
	Total Revenue Deductions		\$ 2,559,317	\$ (2,855,016)
	Steam Operating Income		\$ 1,496,366	\$ 567,719
1508.1	Rent for Lease of Steam Plant	\$ 100,516		\$ -
1508.2	Rent from Lease of Gas Plant	\$ -		\$ -
1508.3	Joint Facility Rents	\$ -		\$ -
1508.4	Rent from Appliances			\$ -
1508.5	Miscellaneous Rents			\$ -
	Subtotal Operating Rents		\$ 100,516	\$ -
	Net Steam Operating Income		\$ 1,395,850	\$ 567,719
1509	Operating Income-Other Utility Operations	\$ -		\$ -
	Net Utility Operating Income		\$ 1,395,850	\$ 567,719
1522	Revenue from Non-operating Property	\$ -		\$ -
1523	Dividend Income	\$ -		\$ -
1524	Interest Income	\$ 2		\$ 2
1525	Income from Special Funds	\$ -		\$ -
1526	Miscellaneous Non-operating Revenues	\$ 1,092,270		\$ 1,092,270
	Non-operating Property Revenues			\$ -
1527	Non-operating Revenue Deductions	\$ (3,200,965)		\$ (3,200,965)
	Non-operating Property Income		\$ (2,108,695)	\$ (2,108,695)
	Gross Income		\$ (712,845)	\$ (1,540,976)
1530	Interest on Long Term Debt	\$ 605		\$ (3,001)
1531	Amortization of Debt Discount and Expenses	\$ -		\$ (3,000)
1533	Taxes Assumed on Interest	\$ -		\$ -
1535	Miscellaneous Interest Deductions			\$ (69,462)
1536	Interest Charges to Property-Credit	\$ -		\$ -
1537	Miscellaneous Amortization	\$ -		\$ -
1538	Miscellaneous Deductions or Contributions	\$ 43,703		\$ 5,473
1540	Contractual Appropriations of Income	\$ -		\$ -
	Deductions from Gross Income		\$ 44,309	\$ (69,989)
	Net Income Transferred to Earned Surplus		\$ (757,153.74)	\$ (1,470,987)

Table 41

**Operating Revenues-Steam  
Accounts 1600-1610**

**REVISED**  
3/2/2018

Account Number	Account Title	Revenue Received	Thousand M LBS sold	Revenue per M LBS	Number Customers
Steam Service Revenues					
1600					
1600	Domestic Combination Service	\$ 429.46	\$ 6.2	\$ 69.27	1
1602	Commercial Regular Service	\$ -			
1602	Commercial Combination Service	\$ 659,181	9,623.2	\$ 68.50	72
1602	Industrial Service	\$ -			
1604	Service to Public Authorities	\$ 3,325,396	52,196.7	\$ 63.71	6
1605	Sales to Other Companies	\$ -			
1607	Interdepartmental Sales	\$ -			
1608	Other Sales	\$ 13,021			
	Total Steam Service Revenues	\$ 3,998,027	61,826.1	64.67	79
Other Steam Revenues					
1609	Forfeited Discounts and Penalties	\$ -			
1610	Miscellaneous Revenues	\$ 57,656			
	Total Other Revenues	\$ 57,656	-	\$ -	
	<b>Total Operating Revenue</b>	<b>\$ 4,055,683</b>	<b>61,826</b>	<b>\$ 64.67</b>	

Table 42-s

**Summary of Operating Expenses-Steam**

Account Number	Account Title	Total for Year	Increase/ (Decrease)
Operation and Maintenance			
1700-1737	Production Expenses	2,094,670.15	(1,968,757)
1738	Purchased Steam	-	-
1742	Production Expenses Transferred	-	-
1756-1772	Distribution Expenses	156,357.48	(117,639)
1779-1784	Customers' Accounting and Collecting Expenses	42,255.04	(4,057)
1785-1789	Sales and New Business Expenses	598.00	(614)
1790-1812	Administration and General Expenses	509,639.00	(376,393)
	Total Operations and Maintenance Expenses	2,803,519.67	(2,467,459)
Other Operating Expenses			
1503	Depreciation	85,000.00	(129,198)
1504	Amortization	-	9,667
1507	Taxes	(329,202.50)	(268,026)
1508	Operating Rents	100,515.60	-
	Total Other Operating Expenses	(143,686.90)	(387,556)
	<b>Total Operating Expenses-Steam</b>	<b>2,659,832.77</b>	<b>(2,855,016)</b>

**TABLE 42 Operations and Maintenance Expenses****Accounts 1700-1742**

Account Number	Account Title	Amount	Increase or (Decrease)
<b>Production</b>			
1701	Superintendence	\$ 69,573.72	\$ (40,614.38)
1702	Boiler and Other Power Labor	\$ 324,677.39	\$ (189,533.76)
1703	Steam Generation Labor	\$ -	\$ -
1705	Purification Labor	\$ -	\$ -
1707	Other Production Labor	\$ -	\$ -
	Total Superintendence and Operating Labor	\$ 394,251.11	\$ (230,148.14)
1711	Boiler Fuel	\$ 1,248,003.52	\$ (1,245,039.39)
1712	Coal Gas Fuel	\$ -	\$ -
1713	Coal Carbonized	\$ -	\$ -
1715	Water Gas Generator Fuel	\$ -	\$ -
	Total Fuel	\$ 1,248,003.52	\$ (1,245,039.39)
1717	Oil and Enriching Materials	\$ -	\$ -
1718	Liquified Petroleum Gas	\$ -	\$ -
1719	Oil for Oil Gas	\$ -	\$ -
1720	Raw Materials for Other Gas Processes	\$ -	\$ -
1722	Other Production Supplies and Expenses	\$ 153,039.75	\$ (201,958.89)
	Total Production Materials and Expenses	\$ 153,039.75	\$ (201,958.89)
1723	Maintenance of Production Plant		
1724	Maintenance of Structures	\$ 1,754.11	\$ (4,136.52)
1725	Maintenance of Power Equipment	\$ 229,501.36	\$ (192,105.49)
1726	Maintenance of Generating Equipment	\$ -	\$ -
1727	Maint of Reforming, Purification & Misc Equip	\$ -	\$ -
	Total Maintenance of Production Plant	\$ 231,255.47	\$ (196,242.01)
1730	Steam Purchased or Transferred	\$ -	\$ -
1735	Production Rents (wood yard, equipment rentals)	\$ 68,120.30	\$ (95,368.42)
1736	Residuals Produced	\$ -	\$ -
1737	Residuals Expense	\$ -	\$ -
	Residuals Net	\$ -	\$ -
1738	Purchased Steam	\$ -	\$ -
1742	Production Expense Transferred	\$ -	\$ -
	<b>Total Production Expense</b>	<b>\$ 2,094,670.15</b>	<b>\$ (1,968,756.85)</b>
<b>Distribution</b>			
1756	Superintendence	\$ 40,584.68	(23,691.70)
1761	Operation of Distribution Lines	\$ 28,989.05	(16,922.67)



**TABLE 42-continued- Operations and Maintenance Expenses****Accounts 1756-1812**

Account Number	Account Title	Amount	Increase or (Decrease)
1762.1	Meter Operating Labor and Expenses	\$ 40,584.68	(23,691.70)
1762.2	Other Expenses on Customers' Premises	\$ 3,316.41	(46,133.88)
	Total Distribution Operation	\$ 113,474.82	\$ (110,439.95)
1765	Maintenance of Structures	\$ -	\$ -
1768	Maintenance of Distribution Lines	\$ 42,882.66	(7,199.12)
1771	Maintenance of Services	\$ -	-
1772	Maintenance of Customers' Meters	\$ -	\$ -
	Total Distribution Maintenance	\$ 42,882.66	\$ (7,199.12)
	Total Distribution Expenses	\$ 156,357.48	\$ (117,639.07)
Customers' Accounting and Collecting			
1780	Customers' Orders, Meter Reading and Collecting	\$ 17,393.43	\$ (10,153.64)
1781	Customers' Billing and Accounting	\$ 5,301.00	\$ (12,721.50)
1783	Uncollectible Accounts-Gas	\$ 19,560.61	\$ 18,818.17
1784	Customers' Accounting and Collecting Rents	\$ -	-
	Total Customers' Accounting and Collecting Expenses	\$ 42,255.04	\$ (4,056.97)
Sales and New Business			
1786	Salaries and Commissions	\$ -	\$ -
1787	Demonstrations, Advertising, and Other Expenses	\$ 598.00	\$ (613.51)
1788	Sales and New Business Rents	\$ -	\$ -
1789.1	Appliance and Job Work Sales	\$ -	\$ -
1789.21	Cost of Appliance and Job Work Sold	\$ -	\$ -
1789.24	Uncollectible Appliance and Jobbing Bills	\$ -	\$ -
	Total Sales and New Business Expenses	\$ 598.00	\$ (613.51)
Administrative and General			
1791	General Office Salaries	\$ 8,649.00	\$ (21,078.50)
1793	General Office Supplies and Expenses	\$ 18,660.22	\$ (6,596.87)
1794	Supervision Fees and Special Services	\$ 91,317.64	\$ (226,006.97)
1797	Regulatory Commission Expenses	\$ 163,806.34	\$ 79,027.75
1798	Insurance	\$ 53,544.29	\$ (73,839.79)
1799	Injuries and Damages	\$ -	\$ -
1800	Employees Welfare and Relief	\$ 134,119.90	\$ (68,149.21)
1801	Miscellaneous General Expenses	\$ 22,872.56	\$ (57,868.77)
1802	Maintenance of General Property	\$ 5,467.64	\$ 2,934.98
1803	General Rents	\$ -	\$ -
1805	Franchise Requirements	\$ -	\$ -
1806	Duplicate Miscellaneous Charges	\$ -	\$ -
1807	Miscellaneous Expenses Transferred	\$ -	\$ -
1810	Stores, Shop, and lab Expenses	\$ -	\$ -
1811	Transportation Expenses	\$ 11,201.41	\$ (4,815.56)
1812	Inventory Adjustments	\$ -	\$ -
	Total Administrative and General Expenses	\$ 509,639.00	\$ (376,392.94)
	<b>Total Operations and Maintenance</b>	<b>\$ 2,803,519.67</b>	<b>\$ (2,467,459.34)</b>

**Table 43****Analysis of Sales and New Business Expenses**

Account Number	Item	Total	Appliance Sales	Job Work Sales	New Business
<b>NONE</b>					

**Table 44****Donations and Gifts**

list each class of recipient such as Red cross units, hospitals, Community Chests, service clubs, or the YMCA, the purpose of the transaction, the total amount for each class and the classification number of the account to which charged.

Class of Recipient	Purpose	Account Number	Amount
Concord Community Music School	Contributions/Good Will	1538	\$ 7,733.27
	Total		\$ 7,733.27

**Table 47 Details of Fuel Account**

Items	Heavy Oil			Natural Gas		
	Barrels	Cost	Average per Barrel	Mcf	Cost	Average per Mcf
On hand beginning of year						
Received during the year	-	\$ -	\$ -	121,770.17	\$ 847,853.69	6.96
Total Available	-	-	\$ -	121,770.17	847,853.69	6.96
Used during the year-production				121,770.17	\$ 847,853.69	6.96
used during the year-boiler fuel					\$ -	
Transferred or sold					\$ -	
Adjustments					\$ -	
Total Used	-	-	\$ -	121,770.17	847,853.69	\$ 6.96
On Hand at the End of the Year	-	\$ -	\$ -			
Items	Wood			Light Oil		
	Tons	Cost	Average per Ton	Gallons	Cost	Average per Gallon
On hand beginning of year	2,091.97	50,681.55	24.23			
Received during the year	11,138.42	\$ 307,756.55	27.63			
Adjustments						
Total Available	13,230.39	358,438.10	27.09			
Used during the year-production	13,180.42	358,438.10	27.19			
used during the year-boiler fuel						
Transferred or sold						
Adjustments	49.97					
Total Used	13,230.39	358,438.10	27.09			
On Hand at the End of the Year	-	\$ -				
Items	Light Petroleum-Propane			Liquid Petroleum-Butane		
	Gallons	Cost	Average per Gallon	Gallons	Cost	Average per Gallon
On hand beginning of year	-	\$ -	-	-	\$ -	-
Received during the year	-	\$ -	-	-	\$ -	-
Total Available	-	\$ -	-	-	\$ -	-
Used during the year	-	\$ -	-	-	\$ -	-
Transferred or sold	-	\$ -	-	-	\$ -	-
Adjustments	-	\$ -	-	-	\$ -	-
Total Used	-	\$ -	-	-	\$ -	-
On Hand at the End of the Year	-	\$ -	-	-	\$ -	-

**Table 48-Materials and Supplies**

Items	Beginning of Year	Debits	Credits	End of Year
Coal	\$ -	\$ -	\$ -	\$ -
Coke	\$ -	\$ -	\$ -	\$ -
Oil	\$ -	\$ -	\$ -	\$ -
Liquid Petroleum	\$ -	\$ -	\$ -	\$ -
Residual-tar	\$ -	\$ -	\$ -	\$ -
Purification materials	\$ -	\$ -	\$ -	\$ -
Appliances for resale	\$ -	\$ -	\$ -	\$ -
General supplies-steam operations	\$ 77,850.00		\$ 77,850.00	\$ -
General supplies-merchandise operations	\$ -	\$ 6,738.70	\$ 6,738.70	\$ -
Miscellaneous				\$ -
Wood	\$ 50,681.55	\$ 307,756.55	\$ 358,438.10	\$ -
Total	\$ 128,531.55	\$ 314,495.25	\$ 443,026.80	\$ -

**Table 50 Summary of Steam Plant Operations**

Name of Plant Pleasant St

Type of Gas: Steam

Made or purchased

Mlbs				Totals			
January	33,562.00						
February	29,662.00						
March	27,889.00						
April	17,224.00						
May	10,455.00						
June							
July							
August							
September							
October							
November							
December							
	Totals	118,792.00					
Type of Gas	Made or Purchased Therms	Oil Used		Coal and Coke Used		L.P.G. Used	
		Gallons	per/therm	Tons	lb./therm	Gallons	per/therm
Water							
Oil							
Reformed Hy-carb							
Propane Air							
Natural							
Gallons Water Gas Tar Recovered							
Total Cost							
Cost per therm:							
		MLbs.				MLbs.	
Steam on Hand Beginning of Year		-		Sold to public		61,826.1	
Made or purchased		118,792.00		Sold to other gas utilities		0.00	
Total available steam		118,792.00		Used by other departments		1,478.94	
Unaccounted for		37,668.19		Used in plant		17,818.80	
On hand at end of year							
Amount sold or used		81,123.81		Total sold or used		81,123.81	

**Table 52 Revenue by Rates**

Rate Designation	Revenue Account Classification Number	Number of Customers' Billings	Mlbs	Total Revenue from Rate	Average Revenue per Mlb
Residential	1607	4	6.2	\$ 429	69.27
Commercial	1607	189	9,623.2	\$ 659,181	68.50
Public Authority	1607	30	52,196.7	\$ 3,325,396	63.71

**Annual Report of**  
**CONCORD STEAM CORPORATION**

to the  
State of New Hampshire  
Public Utilities Commission

for the year ended November 31, 2017

**OATH**

State of New Hampshire  
County of Merrimack

We, the undersigned President and Treasurer of the Concord Steam Corporation utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility, and that we have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

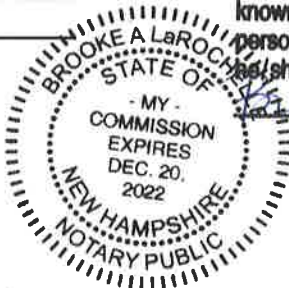
  


President  
Treasurer

Subscribed and sworn before me this

\_\_\_\_\_ day of \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

County of Merrimack, ss.  
State of New Hampshire  
On this 28<sup>th</sup> day of February, 2018  
Peter and Pansy Wong Bloomfield  
known to me or proven to be the instrument subscriber,  
personally appeared before me and acknowledged that  
he/she executed the foregoing instrument.



 Notary Public